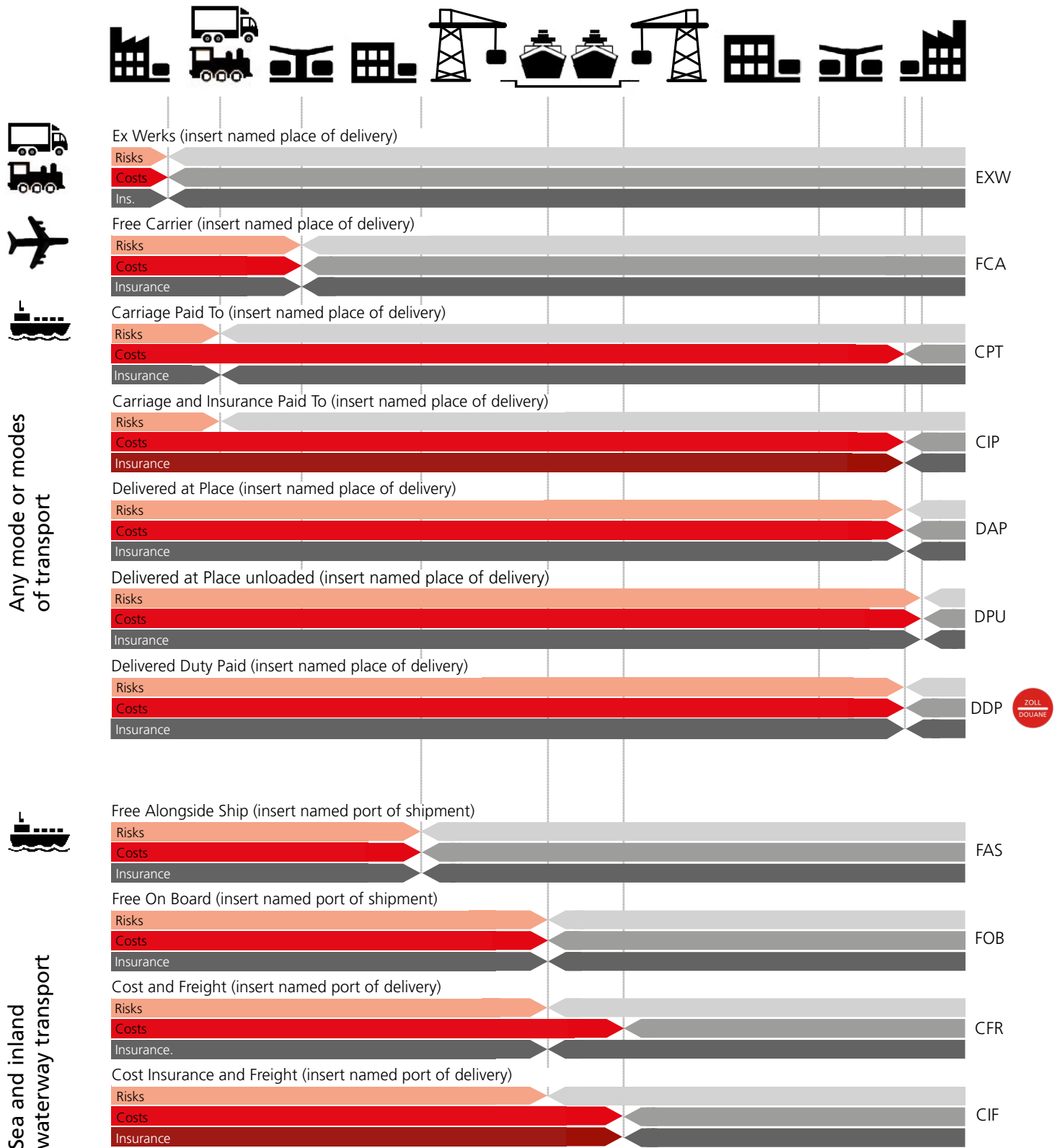


# Incoterms 2020

## Freight / Risk Transfer



### Risks

The possibility that an event may occur which could cause loss of or damage to the goods is a „risk“. Buyer and/or sellers can protect themselves against risks by transport-insurance or rather have to do this obligatory (CIP, CIF).

### Costs

Covers all costs except costs of documents. Sales and purchase contracts should clearly state which costs on transfer of the goods are for account of buyer and / or seller.